

Memorandum

TO: Frank Breslin, Commissioner, Philadelphia Department of Revenue

CC: Rebecca LopezKris, Deputy Revenue Commissioner
Tilahun Afessa, Director of Policy
Joseph F. Procopio, Jr., Manager – Technical Staff

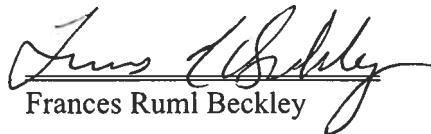
FROM: Frances Ruml Beckley, Revenue Chief Counsel

DATE: August 22, 2023

SUBJECT: Amended Department of Revenue Regulations – Development Impact Tax

I have reviewed the attached amended Department of Revenue Regulations for the Development Impact Tax, which was submitted to the Law Department. The regulations are legal and in proper form. In accordance with Section 8-407(a) of The Philadelphia Home Rule Charter, you may forward these regulations to the Department of Records where they will be made available for public inspection.

Attachment


Frances Ruml Beckley

DEPARTMENT OF REVENUE

AMENDMENT TO THE DEVELOPMENT IMPACT TAX REGULATIONS

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ARTICLE IV: ADMINISTRATION OF DIT

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Section 402. Interest and Penalty Charges.

If it is determined that an Applicant (1) failed to pay the DIT or (2) underestimated the cost of construction or improvement under Section 302 of these regulations at the issuance of a Building Permit and failed to submit a Corrected Certification within the timeframe established by Section 401(c) of these regulations, the underpayment shall bear interest and penalties, as provided:

- (a) Interest and penalty shall accrue *thirty days after the approval of the final inspection* ~~as of the date of the issuance of the Building Permit.~~
- (b) The rate of interest and penalty shall be in accordance with § 19-509 of the Code.

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Date: August 22, 2023



Frank Breslin
Revenue Commissioner